

# Central Church

## Director's Financial Report

### January, 2020

**Introduction** – The purpose of this report is to provide a brief financial report for Central's financial performance for the month of January and fiscal year-to-date (YTD). Note that quoted numbers are approximate due to dropping cents. At the end of January, the 6<sup>th</sup> month of the fiscal year, Central Church has a positive bottom line of \$507,197 which is a decline of \$59,462 from previous month of \$566,659.

**Revenue** – We received Tithes & Offering Income of \$322,976 and Operations Income of \$10,127 for the month of January for a total income of \$333,103. Tithes & Offering income were short of budget as well as Operations income by a total of \$47,451 for January. YTD income is now under budget by \$20,828.

	<b>JANUARY</b>		<b>YEAR-TO-DATE</b>	
	<b>Income</b>	<b>Budget</b>	<b>Income</b>	<b>Budget</b>
Tithes & Offerings	\$ 322,976	\$ 369,179	\$ 2,568,815	\$ 2,590,464
Operations Income	<u>\$ 10,127</u>	<u>\$ 11,375</u>	<u>\$ 63,671</u>	<u>\$ 62,850</u>
TOTAL	\$ 333,103	\$ 380,554	\$ 2,632,486	\$ 2,653,314

**Expenses** – Expenses for the month were over budget by \$9,662 but remain under budget for the year by \$39,643.